

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 6151-03
Bill No.: Perfected HCS for HB 1890
Subject: Insurance - Medical; Insurance Dept.
Type: Original
Date: April 18, 2012

Bill Summary: This proposal requires an actuarial analysis of the cost impact of certain health insurance mandates.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
General Revenue	(\$190,000)	\$0	\$0
Total Estimated Net Effect on General Revenue Fund	(\$190,000)	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2013	FY 2014	FY 2015
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri Consolidated Health Care Plan, Department of Mental Health, Department of Insurance, Financial Institutions and Professional Registration and Department of Social Services - MO HealthNet** assume there will be no fiscal impact to their agency.

Officials from the **Oversight Division** assume there would be a \$90,000 impact in Fiscal Year 2013 for the actuary studies.

Section 376.1760 (House Amendment 1)

Officials from the **Department of Mental Health, Department of Insurance, Financial Institutions and Professional Registration, Missouri Consolidated Health Care Plan, Department of Social Services - MO HealthNet, Attorney General's Office and Office of State Courts** assume there will be no fiscal impact to their agency.

Officials from the **Missouri Consolidated Health Care Plan (HCP)** assume under Section 1, the estimated cost of HCP to conduct an actuarial analysis and produce a report examining the feasibility of including the Department of Transportation health plan with the HCP plan is estimated to not exceed \$100,000.

Section 376.1226 (House Amendment 2)

Officials from the **Department of Mental Health, Department of Insurance, Financial Institutions and Professional Registration, Missouri Consolidated Health Care Plan, Department of Social Services - MO HealthNet, Attorney General's Office and Office of State Courts** assume there will be no fiscal impact to their agency.

<u>FISCAL IMPACT - State Government</u>	FY 2013 (10 Mo.)	FY 2014	FY 2015
GENERAL REVENUE			
<u>Cost</u> - Oversight Division of the Joint Committee on Legislative Research Actuarial Study	(\$90,000)	\$0	\$0
<u>Cost</u> - Missouri Consolidated Health Care Plan Actuarial Analysis	<u>(\$100,000)</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET EFFECT ON GENERAL REVENUE	<u>(\$190,000)</u>	<u>\$0</u>	<u>\$0</u>
 <u>FISCAL IMPACT - Local Government</u>	 FY 2013 (10 Mo.)	 FY 2014	 FY 2015
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation requires an actuarial analysis of the cost impact of certain health insurance mandates.

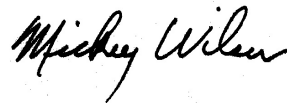
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Consolidated Health Care Plan
Oversight Division
Department of Mental Health
Department of Insurance, Financial Institutions and
Professional Registration
Department of Social Services -
MO HealthNet
Attorney General's Office
Missouri Consolidated Health Care
Office of State Courts

NOT RESPONDING

Department of Corrections



Mickey Wilson, CPA
Director
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